

MEMORANDUM OF UNDERSTANDING

BETWEEN

GN Khalsa College

&

**GGC's PRACTICAL TRAINING ACADEMY
PRIVATE LIMITED**

Mumbai, Maharashtra



www.virtualggc.com

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1

CO-OPERATION

1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.

1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the online courses and course materials provided by the Second Party, keeping in mind the needs of the First Party.

Clause 2

SCOPE OF THE MOU

2.1 Both parties agree to transfer online courses and all the rights of those courses from the Second Party to the First Party. The online courses are:

- Master in GST
- Master in Procure to Pay
- Master in Order to Cash

2.2 The Second Party will provide access to online contents and course materials for above mentioned courses to the students and faculty of the First Party. These courses are to be hosted on Google Classroom platform. The Second Party will also provide technical support and guidance for accessing and using the online courses and course materials.

2.3 The First Party will use the online courses and course materials for educational and training purposes only.

2.4 The First Party will acknowledge the source and ownership of the online courses and course materials in any publication or presentation that uses or refers to them.

2.5 The First Party will provide feedback and suggestions to the Second Party on the quality, relevance and effectiveness of the online courses and course materials.



Anita
VICE-PRINCIPAL
G. N. KHALSA COLLEGE
MUMBAI - 400 019

This **Memorandum of Understanding** (hereinafter called as "MOU") is entered into on this 28th day of February 2024.

BETWEEN

GN Khalsa College represented by its Principal (hereinafter referred as the "First Party", the institute which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED, 201, Cecil Court, Behind Taj Mahal Palace, Colaba, Mumbai, Maharashtra -400001 represented herein by **CA Sumit Tajpuriya** (hereinafter referred to as "**Second Party**", a company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as the "Parties" and individually as "Party").

WHEREAS

First Party is one of the most reputed colleges in Mumbai **GN Khalsa College** The First Party & Second Party believe that collaboration and cooperation between themselves will promote a more effective use of each of their resources, and provide each of them with enhanced opportunities.

A) The Parties intent to cooperate and focus their efforts on cooperation within the area of Skill Based Training, Education and Research.

B) Both Parties, being legal entities in themselves, desire to sign this MOU for advancing their mutual interest.

C) **GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED**, the Second Party is engaged in the Business of financial consultancy and training and skill development and **GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED**, the Second Party is promoted by the **Promoter** named **CA Sumit Tajpuriya**, **GGC'S PRACTICAL TRAINING ACADEMY PRIVATE LIMITED**.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related

payment to Second Party, the second Party shall complete all the necessary transfers of data/ files to the First Party.

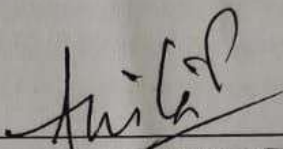
5.4 For better management of placement of students, the Second Party will provide a web portal free of cost to the First Party. This web portal can be used for a period of 1 year from the date of this MOU without any extra cost.

5.5 Against Invoice Number 8/23-24, payment has been already released & this MOU is in force with immediate effect.

IN WITNESS WHEREOF, the parties have executed this MOU on the date and place mentioned above.

G.N.Khalsa College, Mumbai

Signature: _____



Name:

**VICE-PRINCIPAL
G. N. KHALSA COLLEGE
MATUNGA, MUMBAI - 400 019**

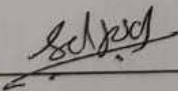
Designation:

Date: 14th August 2023

Place: Khalsa College, Mumbai-19

For SIMCOM

Signature: _____



Name: Saurabh D. Jug

Designation: C.E.O.

Date: 14/8/2023

Place: Mumbai

