

Tराष्ट्र MAHARASHTRA

2018

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प्रमान मुद्रांक कायालय, मुंबई प.मु.वि क ४००००२ 7 4 APR 2018

MoU for work on Bacillus coagulans optimization

on sept

This Agreement is entered into on this 28 day of 2018

सक्षम अधिकारी

Between Synergia Life Sciences Private Ltd., having its registered office a 5/312, Jogani Industrial Complex, V. N. Purav Marg, Chunabhatti, Mumbai 400022 of the one part;

AND

G N khalsa College of Arts, Science and Commerce, Nathalal Parikh Marg, Matunga (E), Mumbai on the other part, represented by **Dr. Vakil Babu Vamanrao**, Adjunct Professor, GNIRD.

Syneigia Life Sciences Private Ltd and G N Khalsa College of Arts, Science and Commerce are collectively referred to as parties and individually as Synergia Life Sciences and the consultant or Dr. Vakil

<u>Preamble</u>

Synergia Life Sciences desires to undertake process development and as part thereof media optimization for the probiotic bacterium called *Bacillus coagulans* and the consultant - Dr. Vakil who has decades of actual experience and expertise in the field of fermentation technology, right from laboratory activity to commercial scale, has agreed to provide his expertise in the field of fermentation.

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- In consideration of the work to be carried out by Dr. Vakil as per Annexure I by using his expertise and experience, Synergia Life Sciences to pay to Dr. Vakil Rs. 1,50,000 plus service tax @---- and Rs.50,000/- plus service tax @---- to G. N. Khalsa College of arts, Science and Commerce, Matunga, Mumbai. Out of the total amount of Rs.2 lakhs, 50% to be paid as advance at the time of signing of the agreement and the balance 50% to be paid after successful completion of the project.
- In addition, hospitality, travel and out of pocket expenses, when incurred in the context
 of carrying out of the project, to be borne by Synergia Life Sciences. The consultant,
 his assistants as well as personnel from Synergia Life Sciences will be free to visit each
 others' place of work as per mutually agreed date and review jointly the progress of
 work.
- Synergia Life Sciences also to reimburse all the expenses incurred by the consultant when he will procure and use an array of media ingredients, other raw materials, standards, chemicals, solvents, etc. Alternatively, Synergia Life sciences to provide the above-mentioned items as and when needed.
- There will be free exchange of copies of books, patents, research publications and other scientific literature, technical reports etc. between Dr. Vakil and Synergia Life Sciences.

Confidentiality

- Any information exchanged between Synergia Life Sciences and Dr. Vakil shall be
 used for the purposes of this agreement alone and the Receiving Party shall not make
 any unauthorized use of such information.
- In respect of any confidential information, the Receiving Party shall maintain it in confidence, using the same degree of care, but no less than a reasonable degree of care, to prevent the unauthorized disclosure of such confidential information to third parties as the Receiving party uses to protect its own confidential information of a similar nature.
- Confidential information shall include, technical, developmental, operating, performance, cost, know-how, and process information, and the same does not include information which: (i) at the time of disclosure, is available to the general public, other than as a result of a disclosure by the Party receiving the Confidential Information; or (ii) at a later date, becomes available to the general public through no fault of the Receiving Party and then only after such later date; or (iii) the Receiving Party can demonstrate was in its possession on a non-confidential basis before receipt; or (iv) is disclosed to the Receiving Party without restriction on disclosure by a Disclosing Party who had the lawful right to disclose such information; or (v) is

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In Witness whereof, the Parties have executed this agreement and represent that they approve, accept and agree to the terms contained herein. For Synergia Life Sciences For G N. Khalsa College, Mumbai. Name: Dr. Kiran Mangaonkar, Principal Name: Dr. B V Vakil ligned in the presence of witnesses) MR. S.A. KATEKAR 1) A. S.M. SUNDARAM! 2)